

Policy initiative Fund Progress Report: 2020/21

Appendix 6

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Outcomes from Bid
London Councils' London Summit	DIG	£16,000	£0	£16,000	November 2019 Summit cancelled due to General Election. November 2020 Summit cancelled due to COVID – likely to take place in November 2021 – request will be made for carry forward for 2021/2. Likely to be a key opportunity to engage with newly elected councillors and provide a platform for a newly re/elected Mayor of London
Sponsorship of the CPS Margaret Thatcher Conference on British and America	DOC	£4,475	£0	£4,475	The event was due to be held in the Autumn of 2020 at the Guildhall. However due to the ongoing restrictions on in-person events due to the Pandemic, after discussions with the CPS the event has been tentatively moved to March 2021
Sponsorship of New Local Government Network 'Community Mobilisation' Project	DOC	£12,500	£12,500	£0	<p>The report was received from the NLGN (now called New Local) and a soft launch was held in July/August 2020. The Corporation provided a foreword to the report in the name of the Policy Chair Catherine McGuinness.</p> <p>As part of the launch NLGN produced blogs and externally placed articles to promote the report and presented emerging findings from it at subsequent NLGN events in order to build up interest in the subject. When in person events are allowed once again, the report may be promoted at the NLGN's annual conference which is usually hosted by the Corporation at the Guildhall.</p>
Sponsorship of London 2050 Project	TC	£21,500	£20,000	£1,500	<p>The Corporation continues to support the work of a report which aims to outline how Greater London should evolve over the next 30 years.</p> <p>The work is being broken down into several Phases, and the launch of Phase 1 took place as a launch event on 24 September 2020, where the Policy Chair Catherine McGuinness spoke on an online panel event. Other panellists included the Leader of Lambeth Cllr Jack</p>

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					<p>Hopkins and the MP for the Cities of London and Westminster, Nickie Aiken.</p> <p>The Corporation sits on the advisory council in an observer capacity, and work is ongoing with further phases to follow in due course, with the next phase likely in the new year.</p>
British Foreign Policy Group (BFPG)	REM	£35,000	£0	£35,000	The funding will be deployed to help fund the work to construct an operating model for the engagement of institutions involved in soft power through the group to inform and strengthen its position as a sounding board for FCDO and other levers of Central Government.
London Messaging Research	DOC	£40,000	£0	£40,000	Unable to proceed at this stage as partner, London Councils, has focused resources on dealing with COVID-19.
Supplementary City Premium Grant 2020-21 Allocations to Academies	DCCS	£330,000	£330,000	£0	<p>The funding was for 2020/21 academic year (current academic year) which will end in August 2021 and so the evaluations are to be submitted to the Education Board in the subsequent October (October 2021). This allows schools to use end of year assessments and end of year surveys etc. to measure the impact of projects, and also because some projects will be delivered in the Summer Term and over the summer holidays.</p> <p>In the case of the supplementary City Premium Grant, this was to address learning loss and progress gaps for disadvantaged pupils subject to detailed assessments of progress and engagement in the Autumn Term. Standards Scrutiny Meetings took place in October 2020 where the City of London Academies Trust CEO and the City's Strategic Director of Education (CC'd in) met with the Principals and Chairs of Governors of each academy to discuss progress and areas for focus and improvement, including for disadvantaged pupils where the</p>

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					funding is intended to have impact. Schools are therefore due to be implementing their action plans over the remainder of this term and in Spring and Summer Terms, and the supplementary Grant as well as the core City Premium Grant will be used as resource to support exceptionality in teaching and learning. Schools will submit their evaluations in October 2021 to be submitted to the subsequent Education Board and P&R committee meetings.
Recognition of Women: a City Response	TC	£23,000	£0	£23,000	This money was returned to the P&R Committee on 9 July as detailed in the report submitted on that date "Recognition of Women: progress report". The money was to support the installation of Fearless Girl at a City location which has been postponed indefinitely.
Think Tank review & Memberships 2020-21	DOC	£8,025	£8,025	£0	Following the reassessment of the Corporation's think tank membership in March/April 2020, the Corporate Affairs team has met with each of the think tanks we have retained membership with. This included ensuring that we were receiving invites to key events, and exploring events and projects for future collaboration
Events Partnership with the Strand Group, Kings College London	DOC	£35,787	£0	£35,787	Due to the pandemic the funding of an event with the Strand Group has been postponed, and discussions are continuing determining when an in-person event(s) may be held.
Sponsorship of Children's Book with Guy Fox History Project Ltd	DOC	£2,885	£0	£2,885	A draft of the book was received from Guy Fox in July 2020, and following feedback from the Policy Chair the Corporate Affairs team is currently working with the author and published to make some minor changes with a view to launching the book in early 2021
London & Partners: Domestic Promotion of London	DOC	£100,000	£0	£100,000	The London & Partners Domestic Tourism Consortium was disbanded in September 2020 (largely as a consequence of the pandemic and the difficulty for partners to continue contributing to the campaign).

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					A bid has been submitted to the November meeting of P&R to seek a repurposing of £87k of the remaining £200k pot for the consortium (£100k this year and £100k next) to support projects that will help drive domestic visitors to the City and central London more widely. Should this be approved, it is likely that the majority of the £87k will be spent in this financial year.
Secretariat of the Standing International Forum of Commercial Courts	DIG	£60,000	£60,000	£0	This was funding to support the locating of the secretariat of the Standing International Forum of Commercial Courts being in London. This has reinforced the strong international position of the City as a hub for all professional services, building on the significant number of international bodies already based in London.
Tokyo 2020 Games	DOC	£40,000	£0	£40,000	The Tokyo Olympics has been postponed until summer 2021. The Sport Engagement Manager is working with Mansion House to ensure that attendance and associated programme for the Tokyo Olympics remains parts of the Lord Mayor William Russell's extended international programme for 2021.
Continued Sponsorship to support Innovate Finance	DIG	£250,000	£125,000	£125,000	We continue to support and work closely with Innovate Finance. As a membership body advancing the interests of UK Fintech they take on an important role liaising between government, industry and regulators. In particular our work with them as co-secretariats of the Fintech Strategic Review will help inform the future strategy for UK Fintech to ensure its continued growth and success.
Match Funding from The Honourable Irish	TC	£11,000	£0	£11,000	Last instalment of three-year commitment to NCS NI – programme has been delivered

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Society to the National Citizenship Scheme					Support of NI NCS, supporting personal and skills development for young people of different backgrounds in NI. Last year of funding supported mix of residential and non-residential activities.
Additional Innovate Finance	DIG	£100,000	£0	£100,000	The first £50k of this will go out shortly and the second £50k is dependent on a further request and certain conditions being met around January
Sheltered Employment Programme – Corporate Catering at the Guildhall Offices	CS/CHB	£90,000	£0	£90,000	<p>The catering contract associated with the fund application was not awarded in August 2020 and we are unable to utilise funds at this time.</p> <p>The intended Sheltered Employment Programme is dependent on the re-opening of the Gild staff canteen.</p> <p>The Facilities Service Category Board approved a decision not to re-open the Gild staff canteen in August 2020, due to low office occupancy, and the staff catering contract was allowed to expire.</p> <p>We cannot say at this time whether / when staff catering services will re-open in the Gild. The Board agreed to review the viability of the service after 6 months (February 2021).</p>
Commitment to UN Sustainable Development Goals	CHB	£10,000	£0	£10,000	Report approved at the September 2020 Committee - Application for the Global Compact is currently in progress.

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Saudi Arabia: Vision 2030	DIG	£27,487	£0	£27,487	Progress delayed because of Covid-19 – postponement of key events, inability to travel. Retain funds to enable CoLC participation in Future Investment Summit in Riyadh (postponed, rescheduled for Jan 2021)
City of London Corporation - Engagement with Strategy World Economic Forum	DIG	£77,899	£1,560	£76,339	<p>Virtual engagement has stepped up. The Lord Mayor is actively participating in the WEF Regional Action Group for Europe and Eurasia covering topics for recovery for the region.</p> <p>IG working closely with WEF to align on Green Finance/ ESG workstream with WEF supporting the Green Horizon Summit, 9-11 November 2020 co-hosted by CoLC and Green Finance Institute.</p> <p>The next engagement is on their Reset Dialogues in January 2021. Main engagement is focused on their Annual General Meeting in Davos – postponed until May 2021. (Request any remaining funds to be carried forward to 2021-22 for costs associated with Davos such as accommodation, travel and hosting related events.)</p>
Centre for Study of Financial Innovation	DOC	£6,635	£0	£6,635	This is the grant allocated to CSFI as part of an agreement to cover the increase in rent in Leadenhall Market, where the organisation is based. Corporate Affairs are in contact with CSFI to discuss the payment for rent as per the 2017 P&R report.
Social Mobility	DIG	£15,573	£0	£15,573	<p>The funds have been spent on a piece of research, delivered by the Bridge Group, and launched on 24th November 2020. The research provides the evidence base on which to launch a Government commissioned taskforce.</p> <p>Led by Catherine McGuinness, Alderman Vincent Keaveny, Sandra Wallace, and Andy Haldane, the taskforce aims to boost socio-</p>

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					economic diversity at senior levels in UK Financial and Professional Services. The taskforce will run until November 2022.
Renewal of CWEIC's Strategic Partnership	REM/DIG	£30,000	£10,000	£20,000	The funding has allowed the City Corporation to maintain its status as a Strategic Partner of CWEIC. Through this partnership, the City Corporation has joined with CWEIC in events such as the High Commissioners' Banquet and webinars (held virtually during Covid restrictions). Discussions have also taken place over the Lord Mayor's involvement in the Commonwealth Business Forum which will proceed CHOGM 2021 in Rwanda

Key Responsible Officer:

DIG Director of Innovation & Growth

DOC Director of Communications

CHB Chamberlain

TC Town Clerk

CS City Surveyor

REM Remembrancers

DCCS Director of Community & Children's Services